

29 AUGUST 2024



## 99 SPEED MART RETAIL HOLDINGS BERHAD

(Registration No.: 202301017784 (1511706-T))

(Incorporated in Malaysia under the Companies Act 2016)

### PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) OF UP TO 1,428,000,000 ORDINARY SHARES IN 99 SPEED MART RETAIL HOLDINGS BERHAD (“99 HOLDINGS” OR “COMPANY”) (“IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN 99 HOLDINGS (“SHARES”) ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 1,028,000,000 EXISTING SHARES (“OFFER SHARES”) AND A PUBLIC ISSUE OF 400,000,000 NEW SHARES (“ISSUE SHARES”) AT THE FINAL RETAIL PRICE OF RM 1.65 PER IPO SHARE (“FINAL RETAIL PRICE”)**

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the retail offering for the IPO of 99 Holdings have been well received and is successfully oversubscribed by 3.04 times.

The IPO of up to 1,428,000,000 IPO Shares involves:

- (I) institutional offering of up to 1,218,000,000 IPO Shares to Malaysian institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (“MITI”) (“**Institutional Offering**”); and
- (II) retail offering of 210,000,000 Issue Shares to the directors and eligible employees of 99 Holdings and its subsidiaries (“**99 Holdings Group**” or “**Group**”), persons who have contributed to the success of the Group (collectively, “**Eligible Persons**”) and the Malaysian public (“**Retail Offering**”).

The institutional price has been fixed at RM1.65 per IPO Share. Accordingly, the Final Retail Price has also been fixed at RM1.65 per IPO Share. As the Final Retail Price equals to the retail price of RM1.65 per Issue Share, there will be no refund to be made to the successful applicant under the retail offering.

For the balloting in respect of applications received from the Malaysian public, a total of 49,354 applications for 678,585,100 IPO Shares were received, resulting in an overall oversubscription rate of 3.04 times. For the Bumiputera portion, a total of 3,731 applications for 45,370,600 IPO Shares were received, representing the subscription rate of 0.54 times where the balance has been clawed back and re-allocated to the non-Bumiputera investors. For the non-Bumiputera portion, a total of 45,623 applications for 633,214,500 IPO Shares were received, representing an oversubscription rate of 6.54 times. The 42,000,000 IPO Shares available for application by Eligible Persons was fully subscribed.

For the Institutional Offering, the Sole Bookrunner has confirmed that the 1,218,000,000 IPO Shares offered to the Malaysian institutional and selected investors (including Bumiputera investors approved by the MITI) have been fully placed out.

**Malaysian Issuing House Sdn Bhd**

Registration Number: 199301003608 (258345-X)

11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia

T: (60) 3 7890 4700

[www.boardroomlimited.com](http://www.boardroomlimited.com); [www.mih.com.my](http://www.mih.com.my)

**CIMB Investment Bank Berhad**, is the Principal Adviser, Sole Bookrunner, Sole Managing Underwriter and Joint Underwriter for this IPO. **Affin Hwang Investment Bank Berhad** and **RHB Investment Bank Berhad** are the Joint Underwriters for this IPO.

The notices of allotment will be mailed to all successful applicants by 5 September 2024.