

27 JUNE 2024



JOHOR PLANTATIONS GROUP BERHAD

(Formerly known as Johor Plantations Berhad)
(Registration No. 197801001260 (38290-V))
(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF UP TO 875,000,000 ORDINARY SHARES (“IPO SHARES”) IN JOHOR PLANTATIONS GROUP BERHAD (FORMERLY KNOWN AS JOHOR PLANTATIONS BERHAD) (“JPG”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ISSUED SHARE CAPITAL OF JPG ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 411,000,000 EXISTING ORDINARY SHARES IN JPG AND PUBLIC ISSUE OF 464,000,000 NEW ORDINARY SHARES IN JPG AT THE FINAL RETAIL PRICE OF RM0.84 PER IPO SHARE (“FINAL RETAIL PRICE”)

.....

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 50,000,000 IPO Shares made available for application by the Malaysian public are oversubscribed by 2.18 times.

The IPO involves the issuance of up to 875,000,000 IPO Shares in the following manner:

- (I) institutional offering of up to 797,500,000 IPO Shares to Malaysian and foreign institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”), at the institutional price to be determined by way of bookbuilding (“**Institutional Price**”) (“**Institutional Offering**”); and
- (II) retail offering of 77,500,000 IPO Shares to the eligible directors, employees and persons who have contributed to the success of JPG and its subsidiaries (collectively, the “**Group**”) and the Malaysian Public at the retail price of RM0.84 per IPO Share (“**Retail Price**”) (“**Retail Offering**”).

As the Final Retail Price equals to the Retail Price of RM0.84 per IPO Share, there will be no refund to be made to the successful applicant under the Retail Offering.

A total of 9,555 applications for 159,010,600 IPO Shares were received from the Malaysian public for the 50,000,000 IPO Shares made available for application by the Malaysian public, representing an overall oversubscription rate of 2.18 times. For the Bumiputera portion, a total of 3,184 applications for 39,277,400 IPO Shares were received, representing an oversubscription rate of 0.57 times. For the non-Bumiputera portion, a total of 6,371 applications for 119,733,200 IPO Shares were received, representing an oversubscription rate of 3.79 times.

In addition, the 27,500,00 IPO Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group have been fully subscribed.

Malaysian Issuing House Sdn. Bhd.

Registration Number: 199301003608 (258345-X)

11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia

T: (60) 3 7890 4700, F: (60) 3 7890 4680

www.boardroomlimited.com; www.mih.com.my

For the Institutional Offering, the Joint Global Coordinators and Joint Bookrunners have confirmed that the 312,500,000 IPO Shares offered to Bumiputera investors approved by the MITI, as well as 485,000,000 IPO Shares offered to Malaysian and foreign institutional and selected investors under the Institutional Offering have been fully placed out. A total of 7 cornerstone investors have subscribed for an aggregate of 325,400,000 IPO Shares or approximately 40.8% of the Institutional Offering, while the remaining IPO Shares available for bookbuilding received an overwhelming demand from Malaysian and foreign institutional and selected investors representing an oversubscription rate of 4.19 times.

RHB Investment Bank Berhad is the Principal Adviser, Joint Global Coordinator, Joint Bookrunner, Managing Underwriter and Joint Underwriter for this IPO. **AmInvestment Bank Berhad** and **CIMB Investment Bank Berhad** are the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters. **CLSA Singapore Pte Ltd** and **CLSA Securities Malaysia Sdn Bhd** are the Joint Global Coordinators and Joint Bookrunners while **Affin Hwang Investment Bank Berhad** is the Joint Bookrunner and Joint Underwriter.

The notices of allotment will be mailed to all successful applicants by 4 July 2024.