

30 SEPTEMBER 2024



CREST GROUP BERHAD

(Registration No.: 202301031031 (1524954-M))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 234,595,300 ORDINARY SHARES IN CREST GROUP BERHAD (“CREST”) (“SHARES”) COMPRISING A PUBLIC ISSUE OF 130,705,300 NEW SHARES AND AN OFFER FOR SALE OF 103,890,000 EXISTING SHARES, AT AN IPO PRICE OF RM0.35 PER SHARE, IN CONJUNCTION WITH THE LISTING OF CREST ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 43,280,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by **73.88 times**.

The IPO involves the issuance of:

- (I) Public Issue of 130,705,300 New Shares (“**Issue Shares**”) in the following manner:
 - 43,280,000 Issue Shares made available for application by the Malaysian public;
 - 12,984,000 Issue Shares made available for application by eligible directors and employees; and
 - 74,441,300 Issue Shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”),

AND

- (II) Offer for sale of 103,890,000 existing Shares (“**Offer Shares**”) in the following manner:
 - 33,758,700 Offer Shares made available by way of private placement to identified Bumiputera investors approved by the MITI; and
 - 70,131,300 Offer Shares made available by way of private placement to selected investors.

A total of 33,826 applications for 3,240,825,700 Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **73.88 times**. Specifically, a total of 15,594 applications for 1,177,355,000 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 53.41 times. Meanwhile, a total of 18,232 applications for 2,063,470,700 Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 94.35 times.

Additionally, the 12,984,000 Issue Shares made available for application by eligible directors and employees have been fully subscribed.

MIDF Amanah Investment Bank Berhad, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that 74,441,300 Issue Shares and 33,758,700 Offer Shares made available by way of private placement to Bumiputera investors approved by MITI and 70,131,300 Offer Shares made available for application by way of private placement to selected investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 8 October 2024.