

16 AUGUST 2024



VETECE HOLDINGS BERHAD

(Registration No.: 202301046359 (1540273-U))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 137,200,000 ORDINARY SHARES IN VETECE HOLDINGS BERHAD (“COMPANY” OR “VETECE”) (“ISSUE SHARES” OR “SHARES”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 98,000,000 NEW ISSUE SHARES AND AN OFFER FOR SALE OF 39,200,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS, AT AN IPO PRICE OF RM0.25 PER SHARE

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 19,600,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by **187.41 times**.

The IPO involves the issuance of up to 137,200,000 Shares in the following manner:

- (I) Public issue of 98,000,000 new issue shares in the following manner:-
 - (A) 19,600,000 new issue shares available for application by the Malaysian public;
 - (B) 9,800,000 new issue shares available for application by eligible persons; and
 - (C) 68,600,000 new issue shares available by way of private placement to selected investors,

AND

- (II) Offer for sale of 39,200,000 existing shares by way of private placement to selected investors .

A total of 31,054 applications for 3,692,919,000 new issue shares were received from the Malaysian public, resulting in an overall oversubscription rate of **187.41 times**. Specifically, a total of 15,769 applications for 1,584,174,100 new issue shares were received for the Bumiputera portion, representing an oversubscription rate of 160.65 times. Meanwhile, a total of 15,285 applications for 2,108,744,900 new issue shares were received for the other Malaysian public portion, representing an oversubscription rate of 214.18 times.

Additionally, the 9,800,000 Issue Shares made available for application by the eligible persons have been fully subscribed.

Kenanga Investment Bank Berhad, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that 68,600,000 Issue Shares and 39,200,000 Offer Shares were made available for application by way of private placement have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 26 August 2024.