

09 DECEMBER 2024



CARLO RINO GROUP BERHAD

(Registration No. 200901037127 (880257-A))

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH OUR TRANSFER OF LISTING FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) TO THE ACE MARKET OF BURSA SECURITIES COMPRISING PUBLIC ISSUE OF 171,865,700 NEW ORDINARY SHARES IN OUR COMPANY (“SHARES”) (“ISSUE SHARES”), AT AN IPO PRICE OF RM0.27 PER ISSUE SHARE

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 48,876,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by **18.43 times**.

The Issue Shares comprises the following: -

- 48,876,000 Issue Shares made available for application by the Malaysian public;
- 800,000 Issue Shares made available for application by Independent Non-Executive Directors of our company; and
- 122,189,700 Issue Shares made available by way of private placement to Bumiputera investors as approved by the Ministry of Investment, Trade and Industry (“MITI”).

A total of 13,395 applications for 949,873,200 Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **18.43 times**. Specifically, a total of 6,720 applications for 397,456,600 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 15.26 times. Meanwhile, a total of 6,675 applications for 552,416,600 Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 21.60 times.

Additionally, the 800,000 Issue Shares made available for application by the Independent Non-Executive Directors of our company have been fully subscribed.

TA Securities Holdings Berhad, as the Principal Adviser, Sponsor, Sole Underwriter and Placement Agent confirmed that 122,189,700 Issue shares made available by way of private placement to Bumiputera investors as approved by the MITI, have been fully subscribed.

The notices of allotment will be mailed to all successful applicants by 16 December 2024.

Malaysian Issuing House Sdn Bhd

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