

21 MARCH 2025



HI MOBILITY BERHAD

(Registration No. 202401023591 (1569440-A))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 130,000,000 ORDINARY SHARES IN HI MOBILITY BERHAD (“HI MOBILITY” OR “COMPANY”) (“IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN HI MOBILITY (“HI MOBILITY SHARES” OR “SHARES”) ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM1.22 PER IPO SHARE, PAYABLE IN FULL UPON APPLICATION

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 10,000,000 Issue Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **6.57 times**.

The IPO comprises the following: -

- (I) Public Issue of 95,000,000 new Shares (“**Issue Shares**”) in the following manner;
- 10,000,000 Issue Shares made available for application by the Malaysian public;
 - 5,000,000 Issue Shares made available for application by the eligible employees and persons who have contributed to the success of HI Mobility and its subsidiary;
 - 47,500,000 Issue Shares made available for application by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”); and
 - 32,500,000 Issue Shares made available for application by way of private placement to institutional and selected investors;

AND

- (II) Offer for sale of 35,000,000 existing shares (“**Offer Shares**”) by way of private placement to institutional and selected investors.

A total of 4,010 applications for 75,739,100 Issue Shares with a value of RM92,401,702 were received from the Malaysian public, resulting in an overall oversubscription rate of **6.57 times**. Specifically, a total of 1,519 applications for 20,136,700 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 3.03 times. Meanwhile, a total of 2,491 applications for 55,602,400 Issue shares were received for the other Malaysian public portion, representing an oversubscription rate of 10.12 times.

Additionally, 5,000,000 Issue Shares made available for application by the eligible employees and persons who have contributed to the success of HI Mobility and its subsidiary have been fully subscribed.

Maybank Investment Bank Berhad, is the Principal Adviser, Sole Placement Agent and Sole Underwriter for the IPO. The Placement Agent has confirmed that the 47,500,000 Issue Shares made available for application by way of private placement to Bumiputera investors approved by the MITI and 35,000,000 Offer Shares and 32,500,000 Issue Shares by way of private placement to institutional and selected investors have been fully placed out after applying the relevant clawback and reallocation provisions as set out in HI Mobility’s Prospectus dated 7 March 2025.

The notices of allotment will be mailed to all successful applicants by 27 March 2025.

Malaysian Issuing House Sdn Bhd

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