

22 MAY 2025



ICT ZONE ASIA BERHAD

(Registration No. 201901003459 (1312785-X))

(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE TRANSFER OF LISTING OF ICT ZONE ASIA BERHAD (“ICT ZONE ASIA” OR “COMPANY”) FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) TO THE ACE MARKET OF BURSA SECURITIES COMPRISING A PUBLIC ISSUE OF 133,000,000 NEW ORDINARY SHARES IN ICT ZONE ASIA (“SHARES”) AND AN OFFER FOR SALE OF 21,000,000 EXISTING SHARES AT AN ISSUE / OFFER PRICE OF RM0.20 PER SHARE PAYABLE IN FULL UPON APPLICATION

.....
Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 39,772,800 New Shares (as defined herein) made available for application by the Malaysian public have been subscribed by **2.89 times**.

The IPO comprises the following: -

- (A) Public Issue of 133,000,000 New Ordinary Shares in ICT Zone Asia (“Shares”) in the following manner;
 - (I) 39,772,800 New Shares available for application by the Malaysian public;
 - (II) 4,136,400 New Shares available for application by the eligible persons; and
 - (III) 89,090,800 New Shares available for application by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”); and
- (B) Offer for sale of 21,000,000 existing Shares by way of private placement in the following manner;
 - (I) 10,340,900 Shares to selected Bumiputera investors approved by the MITI; and
 - (II) 10,659,100 Shares to selected investors.

A total of 2,562 applications for 115,062,400 New Shares were received from the Malaysian public, resulting in an overall subscription rate of **2.89 times**. Specifically, a total of 1,017 applications for 41,708,700 New Shares were received for the Bumiputera portion, representing a subscription rate of 2.10 times. Meanwhile, a total of 1,545 applications for 73,353,700 New Shares were received for the other Malaysian public portion, representing a subscription rate of 3.69 times.

Additionally, 4,136,400 new Shares available for application by the eligible persons have been fully subscribed.

Malacca Securities Sdn Bhd, is the Principal Adviser, Sponsor, Joint Underwriter and Joint Placement Agent for the IPO, and **Kenanga Investment Bank Berhad** is the Joint Underwriter and Joint Placement Agent for the IPO. The Placement Agents have confirmed that the 89,090,800 new Shares and 10,340,900 existing Shares made available by way of private placement to identified Bumiputera investors approved by the MITI and 10,659,100 existing Shares made available by way of private placement to selected investors have been fully placed out after applying the relevant clawback and reallocation provisions as set out in Section 4.4.3 of ICT Zone Asia’s Prospectus dated 13 May 2025.

The notices of allotment will be mailed to all successful applicants by 29 May 2025.

Malaysian Issuing House Sdn Bhd

Registration Number: 199301003608 (258345-X)

11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia

T: (60) 3 7890 4700

www.boardroomlimited.com; www.mih.com.my